



Adams Electric Cooperative, Inc.

A Touchstone Energy® Cooperative 



One of 14 electric cooperatives serving Pennsylvania and New Jersey

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CEO/General Manager

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YORK DISTRICT

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SHIPPENSBURG DISTRICT

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Shippensburg, PA 17257

DISTRICT OFFICE HOURS

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7 a.m. - 5 p.m.*
*By appointment only

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This institution is an equal opportunity provider and employer.

The cost to deliver power is going up



THIS PAST SUMMER YOU MAY recall we, as a co-op, were proud to be able to keep our rates unchanged while our neighboring investor-owned utilities were making significant increases. As is the co-op business model, we set our rates once a year. Meanwhile, others changed quarterly and imposed from 10% to 30% increases.

We're lucky to own 60% of our electric generation resources and only have to purchase about 40% annually on the market.

But the year is ending and with current power purchase contracts expiring, we will soon see our own rates impacted by higher market prices.

The good news is we have only raised rates by 2.9% in the last five years. The bad news is an increase is all but unavoidable come January.

As a reminder, there are two main components of your electric bill: the electricity itself and the cost to deliver that electricity to you. The electricity we provide to you comes from Allegheny Electric Cooperative, Inc. (Allegheny) in Harrisburg.

Allegheny has notified us that the cost of electricity will rise about 30% in 2023. That's not to say member bills will be going up 30%; however, the cost the cooperative pays for electricity may rise by that much.

Your board and staff are working diligently on the 2023 budget and will do everything possible to lessen the impact passed on to members, without compromising the reliability of your service. While we don't know exact numbers yet, we think it's important to give our members as much notice as possible so they can budget for the future.

Remember, these numbers are estimates, and the actual increase won't be known until 2022 comes to an end. However, if nothing changes from these projections, it does look like the average bill for an Adams Electric member could jump \$20 to \$25 a month starting in January, which would show up on the February 2023 bills. That's an increase of between 13% and 17% for the average residential member who uses 1,250 kilowatt-hours of electricity monthly.

If you would like information about our incentive rates, including those offered to consumers who participate in the U-Shift, U-\$ave program, please visit our website, adamsec.coop, or request a copy of our products and services guide to learn more about those programs. You can also find other energy-saving ideas on our website or request a brochure on that topic, too.

While it is not easy having to communicate to you about rate increases, we do hope you find a little relief in knowing that we will work hard to keep those increases as low as we possibly can without jeopardizing the financial health of your cooperative.

As always, if you have any questions about the co-op, our rates, or the rate you are currently paying for electricity, reach out to our member services representatives or energy use specialists and have a conversation about those concerns. We'll continue to update you as the final numbers come together 🗨️

STEVE RASMUSSEN
CEO/GENERAL MANAGER